



Massage Association of Australia Ltd

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ANNUAL GENERAL MEETING 22nd NOVEMBER 2014

TREASURER'S REPORT

The Massage Association of Australia Ltd had a very successful Financial Year 2014 build on positive results, this is represented by an increase membership and relevant income stream increase of approximately 28% compared to FY 2013.

Relatively the expenditure increased due to additional employees and contractors in order to cope with the additional workload especially related to health funds and increased membership processing.

As at 30th June 2014 with \$150,000.00 term deposit invested and a working bank account of \$141,005.43 the MAA is in a very stable position financially and continues to grow.

Total Income received from ordinary activities as at 30/06/2014 is \$320,300.97 compared with same time last year of \$236,266.17

Balance of Bendigo Bank Transaction Account # 20329231/1201 as at 20th November, 2014 is \$69,564.90 petty cash balance of \$39.05, VISA LOAD & GO \$643.10

The MAA Ltd 6 month's BB Term Deposit # 20329231/2501 \$150,000.00 @3.1%
The MAA Ltd 3 month's IMB Term Deposit # 200703846 \$ 50,000.00 @3.2%

In summary the state of the MAA Ltd current and future financial position is positive and stable with current assets of \$351,104.23 with future plans already in motion to increase marketing based income streams in financial year 2015 to build on the existing rapid growth of the MAA as an entity.

The Auditor's and Accountant's supporting documents are attached that reflect the Financial Year 2014, for your information.

Edward Sarafian
Treasurer
MAA Ltd